

**Estates at Cienega Creek Preserve
Summary of Financial Report
August 2022**

Operating

Last Month Ending balance	\$	17,818.50
Total Income-Current Month	\$	205.98
CCM Rebill Fee/Return Item Fee Income	\$	127.00
Total Expenses-Current Month	\$	1,534.22
CCM Rebill Fee Expense	\$	4.00
Change In Prepaid	\$	247.38
This Month Ending Balance	\$	16,860.64

Reserve

Last Month Ending Balance	\$	35,656.46
Total Income-Current Month	\$	3.03
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	35,659.49

Account Balances

Operating Balance - Alliance Bank	\$	16,860.64
Reserve Balance - Alliance Bank	\$	35,659.49
Delinquent Assessments	\$	3,639.68
Prepaid Assessments	\$	1,768.73
Unpaid Bills	\$	-

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 8/31/2022

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$16,860.64	
Operating Assets Total	\$16,860.64	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$35,659.49	
Reserve Assets Total	\$35,659.49	
Assets Total		\$52,520.13

Liabilities and Equity

Operating Liability		
1395 - CCM Collections	\$50.00	
1396 - CCM Rebill Fee	\$75.00	
3999 - Prepaid Assessments	\$1,768.73	
Operating Liability Total	\$1,893.73	
Operating Retained Earnings	\$13,081.71	
Reserve Retained Earnings	\$34,145.22	
Operating Net Income	\$1,885.20	
Reserve Net Income	\$1,514.27	
Liabilities & Equity Total		\$52,520.13

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			1/1/2022 - 8/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$138.53	\$0.00	\$138.53	\$17,654.57	\$18,090.00	(\$435.43)	\$24,120.00
3020 - Late Fees & Interest	\$67.09	\$0.00	\$67.09	\$181.81	\$0.00	\$181.81	\$0.00
3180 - Interest Earned	\$0.36	\$0.00	\$0.36	\$2.85	\$0.00	\$2.85	\$0.00
<u>Total Operating Income</u>	\$205.98	\$0.00	\$205.98	\$17,839.23	\$18,090.00	(\$250.77)	\$24,120.00
Total Income	\$205.98	\$0.00	\$205.98	\$17,839.23	\$18,090.00	(\$250.77)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$362.00	\$350.00	(\$12.00)	\$350.00
4710 - Management Fees	\$647.00	\$647.00	\$0.00	\$5,176.00	\$5,176.00	\$0.00	\$7,764.00
4715 - Postage	\$14.37	\$27.08	\$12.71	\$80.75	\$216.64	\$135.89	\$325.00
4720 - Copies	\$4.95	\$27.08	\$22.13	\$44.52	\$216.64	\$172.12	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$281.55	\$300.00	\$18.45	\$400.00
4735 - Legal Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$375.00	\$375.00	\$500.00
4745 - Office Supplies	\$9.90	\$16.67	\$6.77	\$77.22	\$133.36	\$56.14	\$200.00
4755 - Meeting Expenses	\$50.00	\$0.00	(\$50.00)	\$150.00	\$180.00	\$30.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$6.00	\$6.00	\$6.00
4780 - Web-Site Expenses	\$0.00	\$16.67	\$16.67	\$78.75	\$133.36	\$54.61	\$200.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$88.00	\$88.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$737.22	\$745.50	\$8.28	\$6,338.79	\$7,275.00	\$936.21	\$10,602.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$1,491.00	\$1,491.00	\$0.00	\$1,988.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,788.00	\$1,800.00	\$12.00	\$1,800.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$3,339.00	\$3,351.00	\$12.00	\$3,878.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$797.00	\$770.00	(\$27.00)	\$6,214.00	\$6,160.00	(\$54.00)	\$9,240.00
4660 - Non-Contract Landscaping	\$0.00	\$8.33	\$8.33	\$0.00	\$66.64	\$66.64	\$100.00
<u>Total Landscaping Expenses</u>	\$797.00	\$778.33	(\$18.67)	\$6,214.00	\$6,226.64	\$12.64	\$9,340.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$62.24	\$250.00	\$187.76	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$62.24	\$250.00	\$187.76	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$1,534.22	\$1,523.83	(\$10.39)	\$15,954.03	\$17,152.64	\$1,198.61	\$24,120.00
Operating Net Income	(\$1,328.24)	(\$1,523.83)	\$195.59	\$1,885.20	\$937.36	\$947.84	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			1/1/2022 - 8/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$3.03	\$0.00	\$3.03	\$23.27	\$0.00	\$23.27	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$1,491.00	\$0.00	\$1,491.00	\$0.00
<u>Total Reserve Income</u>	\$3.03	\$0.00	\$3.03	\$1,514.27	\$0.00	\$1,514.27	\$0.00
Total Reserve Income	\$3.03	\$0.00	\$3.03	\$1,514.27	\$0.00	\$1,514.27	\$0.00
Reserve Net Income	\$3.03	\$0.00	\$3.03	\$1,514.27	\$0.00	\$1,514.27	\$0.00
Net Income	(\$1,325.21)	(\$1,523.83)	\$198.62	\$3,399.47	\$937.36	\$2,462.11	\$0.00

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
8/1/2022 - 8/31/2022**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 8/1/2022:	\$53,474.96
1001 - Alliance Bank - Operating	\$17,818.50	\$580.36	\$1,538.22	\$16,860.64	(\$957.86)
1002 - Alliance Bank - Reserves	\$35,656.46	\$3.03	\$0.00	\$35,659.49	\$3.03
				Total Net Change 8/1/2022 - 8/31/2022:	(\$954.83)
				Total Cash on Hand 8/31/2022:	\$52,520.13

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 8/31/2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	YTD
Income									
<u>Operating Income</u>									
3010 - Owner Assessments	\$5,537.90	\$162.10	\$140.00	\$5,700.63	\$59.37	\$195.73	\$5,720.31	\$138.53	\$17,654.57
3020 - Late Fees & Interest	\$35.14	\$0.59	\$26.58	\$13.65	\$0.47	\$21.12	\$17.17	\$67.09	\$181.81
3180 - Interest Earned	\$0.39	\$0.34	\$0.35	\$0.35	\$0.35	\$0.33	\$0.38	\$0.36	\$2.85
<u>Total Operating Income</u>	\$5,573.43	\$163.03	\$166.93	\$5,714.63	\$60.19	\$217.18	\$5,737.86	\$205.98	\$17,839.23
<i>Total Income</i>	\$5,573.43	\$163.03	\$166.93	\$5,714.63	\$60.19	\$217.18	\$5,737.86	\$205.98	\$17,839.23
Expense									
<u>Administrative Expenses</u>									
4705 - Accounting/Tax Preparation	\$0.00	\$362.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$362.00
4710 - Management Fees	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$5,176.00
4715 - Postage	\$2.32	\$1.74	\$2.32	\$14.50	\$20.17	\$0.00	\$25.33	\$14.37	\$80.75
4720 - Copies	\$0.72	\$1.95	\$2.10	\$6.15	\$9.00	\$0.00	\$19.65	\$4.95	\$44.52
4730 - Statements	\$88.85	\$0.00	\$0.00	\$96.35	\$0.00	\$0.00	\$96.35	\$0.00	\$281.55
4745 - Office Supplies	\$7.42	\$7.95	\$9.90	\$12.30	\$12.80	\$0.00	\$16.95	\$9.90	\$77.22
4755 - Meeting Expenses	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$150.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$33.75	\$0.00	\$0.00	\$45.00	\$0.00	\$78.75
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$0.00	\$22.00	\$11.00	\$88.00
<u>Total Administrative Expenses</u>	\$807.31	\$1,031.64	\$672.32	\$821.05	\$699.97	\$647.00	\$922.28	\$737.22	\$6,338.79
<u>Fixed Expenses</u>									
4011 - Reserve Transfers	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$1,491.00
4015 - ACC Reporting	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,638.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,788.00
<u>Total Fixed Expenses</u>	\$497.00	\$200.00	\$1,648.00	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$3,339.00
<u>Landscaping Expenses</u>									
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$797.00	\$797.00	\$6,214.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$797.00	\$797.00	\$6,214.00
<u>Maintenance Expenses</u>									

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2022 - 8/31/2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	YTD
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$62.24	\$0.00	\$0.00	\$0.00	\$62.24
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$62.24	\$0.00	\$0.00	\$0.00	\$62.24
<i>Total Expense</i>	\$2,074.31	\$2,001.64	\$3,090.32	\$2,088.05	\$1,532.21	\$1,417.00	\$2,216.28	\$1,534.22	\$15,954.03
Operating Net Income	\$3,499.12	(\$1,838.61)	(\$2,923.39)	\$3,626.58	(\$1,472.02)	(\$1,199.82)	\$3,521.58	(\$1,328.24)	\$1,885.20
Reserve Income									
<u>Reserve Income</u>									
5001 - Reserve Interest Earned	\$2.91	\$2.66	\$2.94	\$2.85	\$2.99	\$2.89	\$3.00	\$3.03	\$23.27
5005 - Reserve Contribution	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$1,491.00
<u>Total Reserve Income</u>	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$500.00	\$3.03	\$1,514.27
<i>Total Reserve Income</i>	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$500.00	\$3.03	\$1,514.27
Reserve Expense									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$500.00	\$3.03	\$1,514.27
Net Income	\$3,999.03	(\$1,835.95)	(\$2,920.45)	\$4,126.43	(\$1,469.03)	(\$1,196.93)	\$4,021.58	(\$1,325.21)	\$3,399.47